

STATINTL

Cost of Continuing Program Under [REDACTED]
Compared With Cost of Civil Service Retirement Program

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1. Project [REDACTED] eligible employees who receive a total annual salary of approximately \$530,000.
2. The cost of continuing program coverage (not including Past Service Benefits) is estimated as:

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		<u>Per Cent of Total Payroll of Eligibles</u>
Future Service Benefits [REDACTED]	\$46,400	8.75
Social Security	6,200	1.17
Total	<u>\$52,600</u>	<u>9.92</u>

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Cost to Government - [REDACTED] program 9.92

Cost to Government - Civil Service Retirement Program, Government wide 9.42

3. Past Service Benefits as proposed in TAB B would require an additional 1.69 per cent (approximately \$9,000) for each of the first five years only.